

ADAP Newsletter - October 2021

As we come out of a busy summer of more forced changes and transitions, the ADAP portfolio entrepreneurs continue to adapt and innovate to the rapidly evolving COVID-19 world.

Typically at this time of year, there is a lot of international travel as new connections are made and historical relationships deepened during the impact investing 'conference season'. While some events are still taking place in person, such as expo 2020 in Dubai, entrepreneurs continue to show their creativity in making new relationship and utilizing a variety of other medians to make connections as they raise capital to keep growing their businesses.

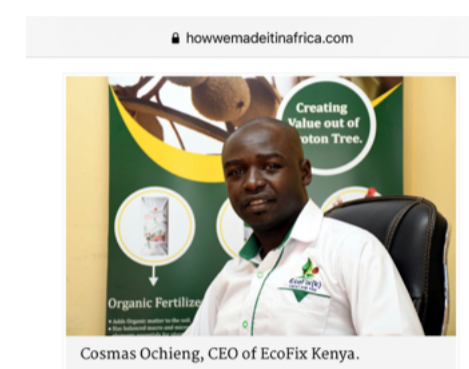
We continue to be impressed by the overall portfolio performance and at our recent investor call, it was great to hear from a couple of the companies that have reached an inflection point for growth in spite of all the COVID challenges.

Enjoy the update and looking forward to more virtual connections during this upcoming season!

- ADAP

ADAP Portfolio Update - Oct 2021

EFK (ADAP investee #8) has done a fantastic job maintaining its direct impact on the 6000+ farmers and their families that they currently work with. Their pivot to sell new products in local markets proved critical after the start of COVID and it's been fantastic to see the hardwork that Larisa, Cosmas and the team have been doing over the last few months getting them profiled recently by [How We Made It In Africa](#)



Manka and her team at Grasslands Cameroon (ADAP investee #19) continue to make great progress, exceeding their revenue targets for the year to date and finishing 2021 really strong. As they prepare to be profiled at [Expo 2020](#) featuring their food security work with local farmers, they are on track to have a 30%+ increase in the number of supply chain partners they have worked with this year.

Agunity (ADAP Investee #18) presented at our September monthly investor call and shared some fascinating updates about their developments as a finTech innovator with their blockchain based solution and simple mobile app. They will also be featured at [Expo Dubai](#) profiling the use of their app to build trust between farmers and co-operatives.



What we are learning from the portfolio companies

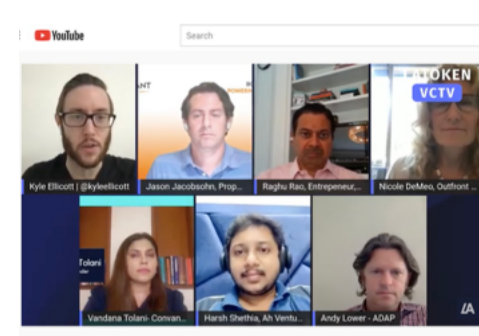
Carl Jensen from [Good Nature Agro](#) (ADAP Investee #14) gave a very thought provoking [Ted talk](#) challenging some of the current conversation in the sector regarding Depth and Scale and some of the unrealistic expectations that investors have regarding impact. Its definitely worth a listen and a part of a critical conversation that needs to be had.



Conversation with Founder and CEO at Sevamob Shelley Saxena

Shelley Saxena (ADAP investee #1) presented on ['instant celebrity maker'](#) as he outlined the progress that Sevamob has made over the last few years providing AI based healthcare across India. Specifically he talked about the developments and adjustments that they have made over the last year with wise and strategic pivots to take advantage of the opportunities that have arisen through this COVID season.

Where has ADAP been presenting?



We were excited that ADAP Founder Andy Lower participated in a panel discussion hosted by [VCTV](#). It's encouraging to see that huge growth in capital coming into the venture and seed space and we are optimistic that increasingly more of that capital is being deployed with an impact focus.