



A DIFFERENT APPROACH TO POVERTY

### ADAP Newsletter - October 2022

We hope you had a great summer and are excited about the remainder of the year ahead! We are! We're energized about all the activity taking place across the portfolio and remain impressed by the tenacity and grit of incredible entrepreneurs. They are changing the world with their innovative businesses and it is truly an honour to be working with such incredible individuals.

Over the last couple of months, it's been great to be able to meet up with a number of the portfolio companies in person - even meeting one investee from ADAP Fund 2 face to face for the very first time! A couple of the updates including visits from Minhaj and Peter are highlighted below. We've also been encouraged to see so many others in the portfolio getting traction and publicity as they hit significant benchmarks for their business. Please reach out to us directly if you'd like to learn more about how you can collaborate and support these amazing social enterprises.

We continue to embrace the ongoing virtual nature of the new covid reality and have enjoyed our regular monthly 1-2-1 review calls with entrepreneurs. We were pleased to host our first entrepreneur clinic with Dr. Joshua from The Pathology Network and thankful to each of you who participated. It was a great success and we're looking forward to hosting more in the future as we continue to support entrepreneurs with the 'socialisation of their ideas' as they access and evaluate strategic developments.

More details are outlined below. Looking forward to an exciting end to a great year!

Cheers,

ADAP

### Portfolio Updates

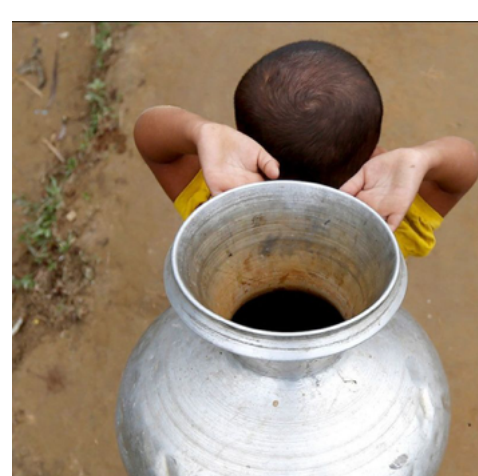


Congratulations to Lydia Bosire and 8B Education Investments (ADAP Investee #20) on the unveiling of their new collaboration with Nelnet Bank at the 2022 Clinton Global Initiative Meeting! Totaling \$111.6 million, the partnership enables African students to pursue their studies at universities in the U.S.. Well done Lydia and team.

"I am truly honored to be part of a partnership that will revolutionize the African student lending landscape, and enable African brilliance to have a global impact!"

-Lydia Bosire

Congrats to the Betty's from Zafree Papers (ADAP Investee #21) as they achieved a great milestone with an important 3rd party validation, winning the 'Lead 2030's SDG 5' Challenge, highlighting their leadership as an innovative women founded start-up.



Congrats to Minhaj Chowdhury and Drinkwell (ADAP Investee #12) on their write up in The Economist! Drinkwell's innovative technology model continues to provide safe drinking water to tens of thousands of people in Bangladesh. We're excited about their new partnerships and collaborations that provide great growth opportunities.



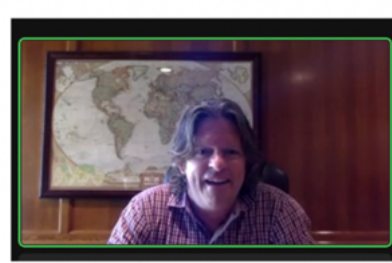
We also got the chance to catch up with Minhaj Chowdhury from Drinkwell while he was in Los Angeles last month! As always, it was such a pleasure.

It's exciting to work with all of these entrepreneurs, along with a number of other companies in the portfolio, who are closing on their current financing rounds in spite of the challenges and current volatility in the financial markets.

### ADAP Advisory Entrepreneur's Clinic

Thank you to everyone who attended and helped make ADAP Advisory's inaugural Entrepreneur's Clinic a success! We connected Joshua Kibera with like-minded practitioners and investors in the sector and drove fruitful discussions on growth and expansion for The Pathology Network.

"I truly found it useful and enjoyed all the contributions and questions. I felt that I was able to 'socialize' the ideas we have around expansion and gained insights from the stimulating conversations." -Dr. Joshua Kibera



Andy Lower  
ADAP Advisory



Dr. Joshua Kibera  
The Pathology Network, Kenya

### ADAP Updates



It was a pleasure to meet with Peter Awini from Cowtribe Technologies (ADAP Investee #25) on his recent fundraising trip to USA. Cowtribe are also at a pivotal moment in their business growth and we're keen to support them in their manageable growth and have an even larger impact on the thousands of rural farmers that they are current serving.

### ADAP Capital Deal Room - October 2022

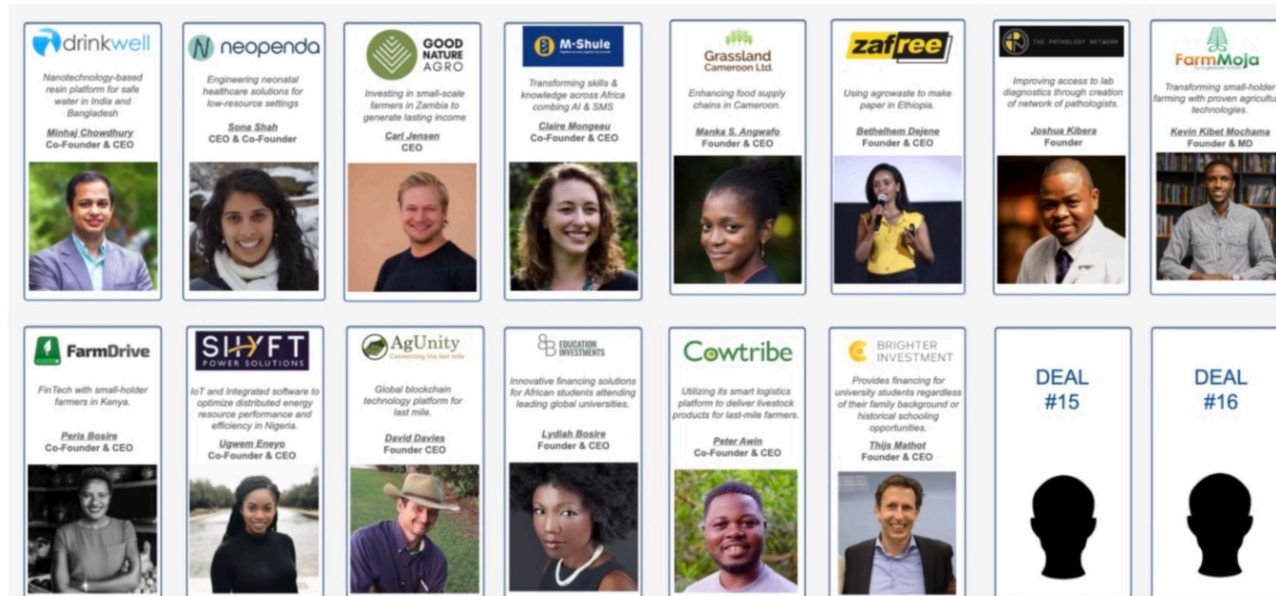
It's that time again!



ADAP Capital Fund 2 is looking to partner with more innovative entrepreneurs impacting extreme poverty.

If you are interested, please submit your company information online via the submission form at ADAPCapital.com/contact

### Deal Week - October 2022



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