

## ADAP Newsletter - June 2022

As we enter into the summer months, we are mindful of the seemingly ever present negative effects of Covid; the political turmoil and corruption all around us; and the crumbling historical institutions that we thought we could rely on. The feeling of tiredness and fatigue is around each of us and the strength of the light at the end of our tunnel differs as we twist and turn on our own individual ride.

Entrepreneurs are all about change, and especially those who are mission focused. Being nimble and prepared to pivot is critical for long-term sustainable impact. Be they working with patentable healthcare technologies for new borns such as [Neopenda](#); or pioneering approaches in education and building knowledge such as [M-Shule](#); or block chain solutions from farmer to consumer such as [AgUnity](#); each visionary entrepreneur is imagining and bringing into a reality a new world that has an incredible social change on those who are too often left behind.

While the bumps in the road can be exhausting for start-up businesses and too often devastating for those most marginalized in our societies, we are consistently encouraged by the life changing impact that we are so fortunate to hear about on a daily basis. For us at ADAP, we continue to embrace innovation and are proactive in supporting our portfolio companies through the volatile climate that we're all experiencing.

We think the specific highlights in this newsletter illustrate this and we look forward to sharing more of our journey on our newly update [website](#). Here's to a hopeful and impactful summer ahead.

Cheers,  
ADAP

### Portfolio Updates



Congratulations to [Lydia Bosire](#) and [8B Education Investments \(8B\)](#) ([Investee #20](#)) on their timely article in Yahoo Finance about the launch of their [Ukraine Initiative](#)! They are helping African students who have been displaced by the war in Ukraine to continue their studies at various universities in the US and Canada through full and partial scholarships. Excellent work, 8B.



[8B](#) is the first fintech company to use innovative guarantees and income - share agreements to facilitate affordable financing for African students attending leading global universities. By aligning incentives for investors, donors and universities, 8B enables students to obtain a world-class education they otherwise could not afford. The company's goal is to ensure that African countries have access to future leaders equipped to innovate, compete, and thrive in the knowledge economy of the 21st century.

Congratulations to [Carl Jensen](#) and [Sunday Silungwe](#) from [Good Nature Agro \(GNA\)](#) ([Investee #14](#)) on the great publicity over the past few months highlighting their sustainable impact!

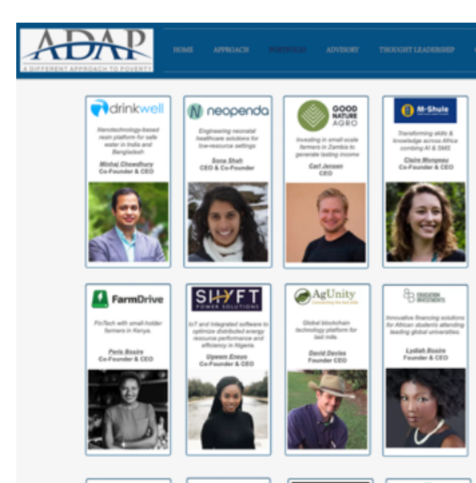
Carl and Sunday had a great write-up in [AgFunder News \(AFN\)](#)! The article unpacks GNA's mission to improve the lives of Zambia's farmers by providing access to credit and developing a new fintech platform.



In addition, Carl has been named a [2022 Acumen Food Systems Fellow](#): A group of 22 emerging systems leaders from around the globe tackling a range of food systems issues! We are very pleased he has the opportunity to represent GNA and share his experiences with other leaders in the sector.



### ADAP Updates



We've had a website makeover! Make sure you check out the new layout and new features at [ADAPCapital.com](#). We aim to make ADAP Capital more accessible to new investors and to continue to highlight each [Portfolio](#) member and their companies. Have a look and share your thoughts and opinions with us!



[Andy Lower](#) was pleased to finally open up his home to ADAP entrepreneurs for the first time in two years, hosting [Thijs Mathot](#) from [Brighter Investment](#) ([Investee #24](#)). ADAP Advisory establishes a unique relationship with each company in the portfolio, building trust as we work through various business challenges and opportunities together.

*"Spending time with ADAP through the Advisory process, especially the home cooked meals!, has provided an unparalleled connection for us to grow and honestly work through the opportunities and challenges for our business."*

- Thijs Mathot  
Founder & CEO, Brighter Investment

